

KMI EXCLUSIVE NEWSLETTER

January 2020

Dear Clients and Investors

Welcome to the first newsletter of the new year. As a departure from the norm we are attaching a podcast from Brewin Dolphin, one of the largest British investment management and financial planning firms. In this they talk to successful fund manager, Tom Slater, about investment in high growth, mainly American funds.

The new decade has started with not much going on. Massive flu pandemic, American President undergoing doomed impeachment proceedings, my bad foot no better.



British PM Johnson finally dragging his Brexit deal over the line, and best of all South Lanarkshire council in Scotland naming one of their new winter road clearing vehicles – Gritter Thunberg.



Speaking of winter weather, it has been uncharacteristically warm and wet here in Prague thus far with scarcely a snowflake to be seen. That's snowflake in the traditional sense of the word, rather than the current version relating to someone over sensitive, expecting special treatment or just disagreeing with anything emanating from Trump Towers.

For Prime Minister Boris, 2020 will see him and his cohorts scouring the planet for trade deals. His large parliamentary majority may not be of too much use up against tough negotiators across the world, but it does at least mean that any deal they do get won't take a further three years at home to ratify.

As to his talks with Donald about the long promised 'sweetheart' trade deal with the USA. It would appear that they have already been shunted into the first set of sidings, whist everybody sees which 'Huawei' the winds blowing after the controversial announcement of Britain's 5G plans.

Ah 5G! The promised land.....

Not a clue what it's all about myself, preferring the comfort of my old cats whisker wireless tuned into Radio Luxemburg, but those in the know assure me that highlights include.....

Smart motorways, so that you can crash your car more efficiently.

Intellectual refrigerators that not only tell you when you are out of milk (Wow) but can also identify the green homogenous mass that has been lurking in the dew bin for the last six months.

An in-built phone alarm to stop you walking into lampposts whilst you are scrolling through your tinder rejections on the street.



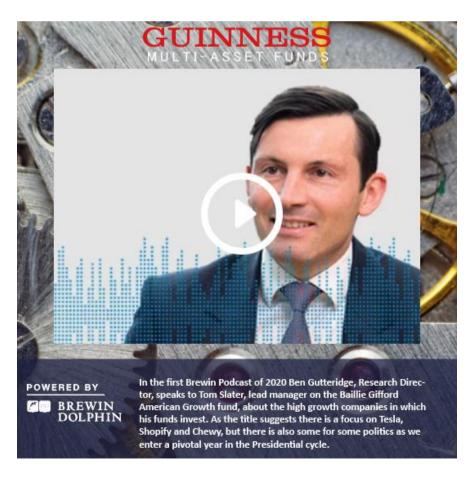
All of course supervised by the all seeing eye of AI - a system that has evolved ostensibly to control everything remotely and then announce 'I told you so' when it all goes spectacularly wrong.

What fun! Bring it on!

Mike Towning

Office Manager KMI Consultants Email; secretary@kmiconsultants.com

Please click on the link below to listen to the latest Brewin Dolphin podcast. This Week, Ben Gutteridge, Research Director speaks with Tom Slater, lead manager of the Ballie Gifford American Growth Fund.



Happy Investing!

Web site www.kmiconsultants.com
Head Office: Vladislavova 46/3, 110 00 Praha 1, Czech Republic,
Tel: +420 224 942 421 Fax: +420 224 942 426

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